



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
Business Office

May 13, 2009

Speaker Judith Won Pat  
28<sup>th</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

2009 MAY 18 AM 10: 02

*EW*

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per PL 29-113, we are submitting the consolidated financial report for the month ending April 30, 2009.

There is no prior year obligation paid in April 2009 and there is no expenditures on Nursing bond proceeds.

An electronic copy (refer to CD) of un-audited/draft financial report is enclosed and will be posted in UOG website at: <http://www.uog.edu/adminfin/comptroller/comptroller.htm>

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

  
Zeny Nace  
Comptroller

Enclosure  
Cc: Office of the Public Auditor

30-09-0642

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date: 5/14/09  
Time: 10:41 AM  
Received by: *[Signature]*

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**UNIVERSITY OF GUAM**

**Statement of Revenues, Expenses, and Changes in Net Assets  
For the Month ending April 30, 2009**

NOTE: Business Office finalizes monthly data 3 weeks after eom: data below are subject to eom adjustment

	April '09	
<b>A-OPERATING REVENUES</b>		
Student tuition and fees, net	12,887,697	
Discount	(5,128,817)	
Federal grants/contracts	17,634,477	
State(GovGuam)grants & contracts	127,082	
Nongovt. grants & contracts	895,860	
Sales & services of ed. dept	289,918	
Auxiliary enterprises	918,729	
Other revenues	1,300,419	
<b>Total operating revenues</b>	<b>28,925,365</b>	
<b>B-OPERATING EXPENSES</b>		
Educational and general:		
Instruction	10,234,751	
Research	4,832,943	
Public service	4,258,111	
Academic support	4,496,642	
Student services (net of allowance)	2,249,006	
Institutional support	3,322,740	
Operations and maintenance plant	3,511,644	
Depreciation	1,498,776	
Scholarships & fellowships	7,549,539	
Auxiliary enterprises	1,313,156	
<b>Total operating expenses</b>	<b>43,267,308</b>	
<b>Operating income (loss)</b>	<b>(14,341,943)</b>	
<b>C-NONOPERATING REVENUES (EXPENSES)</b>		
State (GovGuam) appropriations	18,999,064	<b>Note 1</b>
Investments income (net of expense)	(2,052,718)	
Interest on capital assets-debt related	(437,535)	
<b>Net nonoperating revenues</b>	<b>16,508,811</b>	
<b>Income before other rev/expenses</b>	<b>2,166,868</b>	
<b>D-OTHERS</b>		
Expended for plant facilities-net	(45,368)	
Debt service-DOA bond	(1,182,693)	
<b>Total other revenues/expenses</b>	<b>(1,228,061)</b>	
<b>Increase in net assets</b>	<b>938,807</b>	<b>Note 1</b>
<b>E-NET ASSETS</b>		
<b>Net assets-beginning of FY2008 10/1/07</b>	<b>82,709,420</b>	
<b>Net assets-ending YTD FY2008</b>	<b>83,648,227</b>	

**Note 1:**

GovGuam appropriation revenue of \$32.57M is based on accrual basis of accounting.

Cash received as of April 30, 2009 is \$ 9.80 M . Therefore, GovGuam is \$22.77M in arrears for FY09 allotments.

Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$9.9M as of April 30, 2009.

Accounts receivable for FY 2007 is \$138,589K and for FY08 is \$1,2M, based on an allotment control settlement with GovGuam.

**Breakdown of General Operations Appropriation Request:**

	Budget	Request	Received	Balance Due	% Rcvd
General Operations (from General Fund)	27,148,016	\$ 15,836,345	\$ 8,425,051	\$ 18,722,965	53%
Supplemental Funding (Transfer Authority)	650,000	650,000	0	\$ 650,000	0%
<u>Capital Improvement Proj (from Bond Refinancing Proceeds)</u>	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>\$ 500,000</u>	<u>0%</u>
General Operations Appropriation Request	28,298,016	16,986,345	8,425,051	19,872,965	50%
<u>Special Appropriations</u>	<u>4,271,808</u>	<u>2,491,881</u>	<u>1,370,125</u>	<u>2,901,683</u>	<u>55%</u>
<b>Total Appropriations</b>	<b>32,569,824</b>	<b>\$ 19,478,226</b>	<b>\$ 9,795,176</b>	<b>\$ 22,774,648</b>	<b>50%</b>